Honesty is the holy grail of trading.

Hi folks,

Is your trading less than satisfactory ..... yes?

Are you continually attending trading seminars, buying books
or the latest software and hardware ..... yes?

You have accummulated mountains of information from online
Gann-related forums .... yes?

Yet, despite all your good intentions, your trading is
mediocre, at best ..... yes?

Then STOP, right now ..... it is REALITY TIME.

Time to take an HONEST look at your situation, just as this
trader has done, as member of another forum:

> > Quoting hek:
> >
> > >   Actually,I did not want to distract anyone with so
many basic questions in the midst of such apparent deep study.

I've participated in other forum groups and it seems
the same old questions always get asked over and over. I was
hoping to get in front of the learning curve first, before I
progressed into actually participating in discussions.

I wonder if I will ever trade successfully at this rate."

>>>>>

> From: yogi
> To: "hek"

> >"I wonder if I will ever trade successfully at this rate."
> >
> > That statement bothers me some, hek.
> >
> > Have you lost a lot of money in the markets previously,
> > despite extensive study?
> >
> > If so, you may be either trading in markets that are
> > unsuited to you or maybe you should not be trading the
> > markets at all ..... sometimes, despite what we WANT,
> > our true calling lies elsewhere and some would-be
> > traders, simply have to face that fact.

> > What markets are you currently trading, hek?
> >
> > have a great day
> >
> >   yogi
> >
> > ==================
From hek:

>>> Before 9/11, I did make money in dollar stocks,some OTC.
After 9/11 ,which didn't totally wipe me out as I was already
on the down hill slide along with the techs, I starting
thinking about straddles as a way to hedge my trades as I
cannot trade in real time being employed in the streets all
day long. I have a subscription to www.Oddsonline.com which
is a good source for volatility R&D at the very least and
probably the best overall package for options trading
recommendations.

The basic calculated in and out strategy is what led me to
investigate Gann methodology accordingly.Problem is,
Gann isn't so reliable as he was in his day.The markets
are "faster" and vastly more intricate and sensitive
comparitively. This brings me to you. Unfortunately, I don't
have the time to chart out every potential issue manually,
even if I became competent at it. I do however, have enough
confidence in a few high dollar software offers that
are astro trading based to consider further.

Getting to know the technicals is really all that I lack, and
capital to trade with at some reasonable level of course
which should somewhat produce itself, to proceed to make use
of all my other IT technical knowledge and hardware on hand.

I did purchase the 2 volumes you just recommended and they
are very basic,as you say, to say the least as they are
"Gannless" and much more of that emotional guesswork. And
it's definitely to late to turn back now,whether I'm
"called" or not. Ebay power selling will never be my thing,
but I do enjoy power buying. I could never have accumulated
such a hardware arsenal and certified technical knowhow
otherwise.Finding bargains is one thing,processing them is
another.

Hopefully,by 1st quarter 2005,I'll be ready for Market Trader.

Looking at 1 issue in a short term turnover is boring
compared to looking at 10 for me.I'd prefer to almost always
having somewhere to go besides cash.

> hek

From yogi:

Hi hek,

..... read the following very carefully, as it may help you to stop losing money in the markets.

It seems your confidence has been shattered, because you have fallen into a common trap and one that only you can address, PERSONALLY.

Books, hardware, software, seminars ..... all the money you have spent on those things will not make you a trader ..... you cannot BUY the holy grail of trading ..... there is NO instant fix.

If you really want to turn your trading around, try to ACT on the following:

Stop trading options, until you have the proper trading skills and market timing methods ... period.

Forget about buying any more software or hardware or Gann-related stuff for that matter and just put the TIME and EFFORT into some DEDICATED study, using the resources that you already own.

Living in hope and trading 10 counters may excite you, but if your market timing is wrong, then they will not make you money ..... you are trying to be a killer trader on 10 markets, when you don't know how to trade one, yet .....

Remedy ..... as you are working during the day, bite the bullet and reduce your holding to one market and analyze that ONE market PROPERLY .....

..... and you would be better to hone your skills in a market, where you have some basic knowledge, from a past or current career ..... forget about making a quick dollar on the indices, until you have honed your trading skills, elsewhere.

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Sure, you can MONITOR 10 markets, but at this stage you should only be trading ONE.

Even full-time traders, will only be trading a handful of markets, at any one time .....

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Winning on the markets is EASY, if you apply your resources in a planned way, methodical way and just take it one step at a time, by trading ONE market, with CORRECT market timing.

As you become proficient in trading that market and you are winning consistently, then your confidence in your trading plan will grow and MAYBE, you can look at adding another market.

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YOU have the power to change your losing ways in the markets and it will not cost you any more money ..... however, it will take some TIME and EFFORT to really study and APPLY the knowledge that you already possess, with a high degree of DISCIPLINE ..... think about it.

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Trying to "buy-the-holy-grail-of-trading" will do NOTHING for your trading skills, whether you have natural trading ability or not .....

..... and choosing to ignore the above details will ensure that you will keep LOSING in the markets.

Is that what you really want?

HONESTY is a 7 letter word that also features in Gann's book, "The Magic Word" and being HONEST with YOURSELF, as a trader, can be very beneficial to the bottom line.

happy trading all

yogi

http://easy-trading-tools.00cd.com